#### **RESUME OF QUALIFICATIONS**

## Lawrence M. Preston, MBA, FHFMA

# **SUMMARY OF BACKGROUND:**

Professional history consists of a Masters in Business Administration combined with 51+ years of healthcare experience. Acquired experience in the supervision of all general and patient accounting functions, data processing, internal and external financial report preparations, and the development of policy and procedures to ensure auditability and accuracy of healthcare financial records. Complete Physician practice management, contracting, new physician recruitment, new office set up and development of new services. Co-Founded the largest Accountable Care Organization in the State of Nevada.

#### **EDUCATION:**

1984 – 1985 <u>Masters in Business Administration</u>, Golden Gate University, 1985 –

Concentration in Management

1976 – 1978 Bachelor of Science Degree, San Jose State University, 1978 –

Concentration in Business Administration (Accounting)

1973 – 1976 Associate of Arts Degree, West Valley College, 1976 –

Concentration in Business

#### **EXPERIENCE:**

## President/CEO <u>Professional Medical Consultants, Inc.</u> (09/1991-present)

Management of healthcare facilities such as hospitals, physician groups or company owned facilities. PMC provides long term management personnel with experience in healthcare delivery systems that provide day to day CEO and CFO services. Development of new products and services, acquisitions, mergers and joint ventures designed to set up offices in new and established markets. Consulting and physician chart auditing programs and establishing services for compliance auditing for clients. Set up of general programs and seminars for practice management, billing and chart auditing. Evaluations of Medical Practices for sale and or acquisitions, both for profit and not for profit organizations.

### CEO <u>Silver State ACO, LLC</u> (06/2013-present)

Co-Founder of the largest Accountable Care Organization in the State of Nevada. Currently we have 55 independent groups representing over 40,000 lives that work together to engage fee for service Medicare patients to reduce the cost of care and eliminate unnecessary and or duplicate

testing. In the first eight years in business, SSACO has saved over \$232,500,000 to CMS. Listed as one of the top 7 ACO's in the US according to Becker's Review.

#### President

### Pinnacle Medical Consultants, LLC (10/2002-03/2003)

Start up company designed to develop new products and services, acquisitions, mergers and joint ventures as in setting up offices in new markets for a physician owned company. Consulting and physician chart auditing programs and establishing services for compliance auditing for clients. Set up of general programs and seminars for practice management, billing and chart auditing.

### Chief Financial Officer

## Pinnacle Health Systems, LLC (01/2002-09/30/2002)

Responsible for restructuring the financial accounting and operations of all companies wholly owned by Pinnacle Health Systems. These companies consisted of a large primary care group, two hospitalists programs in Nevada and Arizona, an IPA Management Company, a billing and consulting company, a file management company, a medical diagnostic company, a real estate holding company as well as the parent organization. Accounts payable, payroll, human resources, information services, general accounting, contracts and office space acquisition and tenant improvements were all part of the responsibilities.

### Regional Chief Financial Officer

## Ornda Healthcorp – San Diego Regional Office (1991 – 1992)

Responsible for financial and fiscal operations in the San Diego office. Facilities included Harbor View Medical Center, Center for Surgery of Encinitas, UTC Surgery Center, South Bay Ambulatory Surgery Center, Centre for Health Care Medical Associates (a 30 doctor multi-specialty group) and other physician office startups and reviews. Coordinated regional activities for home office.

# Controller 500 Beds

## <u>University Medical Center of Southern Nevada</u>, (1988 – 1990)

Direct responsibility for directing and coordinating all hospital activities concerned with the accounting, accounts payable, payroll, budget, reimbursement and Medical Records Departments. Directly involved with a mainframe computer conversion to the IBM AS400 and software by G.T.E.

#### **Vice President**

### American Consultants, Inc., Nevada (1988)

Direct responsibility for directing and coordinating, with the company president, all company operations on all contract facilities, completing all

financial information and statements company-wide. Directly involved in marketing the company's services.

Assistant
Administrator/
Chief Financia
Officer

## Paracelsus Healthcare Corporation, Nevada (1985-1988)

Direct responsibility for directing and coordinating all hospital activities concerned with financial administration, general accounting, payroll and payables for Women's Hospital.

Regional CFO Republic Healthcorp, Las Vegas, NV	1984-1985
Community Hospital of North Las Vegas, NV (Republic)	1983-1984
Truckee Meadows Hospital-Reno, NV (HCA)	1981-1983
Laurel Grove Community Hospital, Laurel Grove, CA (HCA)	1981-1981
Samuel Merrit Hospital, Oakland, CA	1979-1981
Good Samaritan Hospital, San Jose, CA	1973-1979

## Lawrence M. Preston

## **Healthcare Financial Management Association**

Joined HFMA-1982

Nevada Chapter Board Member-1982-2003 (23 years) and 2005-2023

**Nevada Chapter President-2001-2002** 

**Nevada Chapter President-1995-1996** 

**Nevada Chapter President-1987-1988** 

**Nevada Chapter President-1986-1987** 

**Nevada Chapter President-1985-1986** 

**Certified Manager Patient Accounts-1990** 

**Certified Managed Care Professional-1995** 

Fellow-HFMA-1997

Follmer Bronze Merit Award-1986

**Reeves Silver Merit Award-1988** 

**Muncie Gold Merit Award-1991** 

**Medal of Honor-1994** 

**Region XI CLR-1988-89** 

**National Matrix-1988-89** 

**National Advisory Council-2001-2003** 

**National Advisory Council-2003-2005** 

Region 11 Symposium Committee Member-2001-2009

Region 11 Symposium Committee Member-2014-2016

Yerger Award judge-2000, 2001, 2002, 2003 and 2019

## Lawrence M. Preston

## **American College of Healthcare Executives**

**ACHE Nevada Chapter Board 2007-2023** 

**ACHE Nevada Chapter Treasurer 2008-2023** 

**Nevada Healthcare Forum Committee 2008-2022** 

**ACHE Regents Award-Senior Level Executive-2012** 

**ACHE Nevada Chapter Service Award 2013** 

**ACHE Distinguished Service Award 2017**